

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:

Pleasant Hill Redevelopment Agency

Successor Agency to the Former Redevelopment Agency:

City of Pleasant Hill, Acting as Successor Agency to the former Pleasant Hill Redevelopment Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency:

City of Pleasant Hill, Acting as Housing Successor Agency to the former Pleasant Hill Redevelopment Agency

Entity Assuming the Housing Functions Contact Name:

Robert Stewart

Title

Redevelopment Administrator

Phone

925-671-5215

E-Mail Address

[rstewart@ci.pleasant-hill.ca.us](mailto:rstewart@ci.pleasant-hill.ca.us)

Entity Assuming the Housing Functions Contact Name:

Robert Stewart

Title

Redevelopment Administrator

Phone

925-671-5215

E-Mail Address

[rstewart@ci.pleasant-hill.ca.us](mailto:rstewart@ci.pleasant-hill.ca.us)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.  
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	X
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	X
Exhibit F- Rents	
Exhibit G - Deferrals	X

Prepared By:

Robert Stewart

Date Prepared:

27-Jul-12

City Of Pleasant Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Woodsworth Lane Vacant Lot	APN 150-150-071	\$191,049	14,875	14,875	No	n.a.	1-Feb-12	\$347,354	\$0	\$0	15-Jun-09	Fee
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Pleasant Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Affordable Housing Files, Agreements and Documents	Paperwork	\$0	1-Feb-12	\$0	\$0	Estimate: \$500.00 (City funds)	1992 - 2011
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Pleasant Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/		Date contract for Enforceable Obligation was executed		Contractual counterparty		Total amount currently owed for the Enforceable Obligation		Is the property encumbered by a low-mod housing covenant?		Source of low-mod housing covenant b/		Current owner of the property		Construction or acquisition cost funded with Low-Mod Housing Fund monies		Construction or acquisition costs funded with other RDA funds		Construction or acquisition costs funded with non-RDA funds		Date of construction or acquisition of the property
1	Low-mod Housing		9/14/2001		Bridge Housing Corp.		\$4,792,200.00		Yes		CRL & Tax Credits		Bridge Hsg. Corp.		\$7,820,000.00		\$0		Unknown		2002
2	Low-mod Housing		6/20/2011		Garden Park Apts. Community (GPAC)		\$451,030.00		Yes		CRL		GPAC		\$451,030.00		\$0		Unknown		2012
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## Exhibit D - Loans/Grants Receivables

**City of Pleasant Hill**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Contractual requirements for use of the funds?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$60,000.00	4/13/2006	Adams	Home Rehab	Yes	4/13/2021	3%	\$67,582.85
2	Loan	\$23,000.00	11/1/2009	Arata	Home Rehab	Yes	11/1/2024	3%	\$20,205.84
3	Loan	\$57,000.00	10/10/2007	Borcena	Home Rehab	Yes	10/10/2022	3%	\$58,251.86
4	Loan	\$60,000.00	12/5/2008	Bullock	Home Rehab	Yes	12/5/2023	3%	\$65,660.12
5	Loan	\$60,000.00	8/22/2005	Burnham	Home Rehab	Yes	8/22/2020	3%	\$73,585.77
6	Loan	\$32,153.59	11/2/1999	Chatham	Home Rehab	Yes	11/2/2014	3%	\$50,149.47
7	Loan	\$20,000.00	10/21/2009	Christie	Home Rehab	Yes	10/21/2024	3%	\$20,497.58
8	Loan	\$25,188.03	8/23/2010	Coralic	Home Rehab	Yes	8/23/2025	3%	\$16,738.66
9	Loan	\$57,389.10	10/17/2007	Duran	Home Rehab	Yes	10/17/2022	3%	\$44,723.25
10	Loan	\$49,000.00	7/22/2009	Engle	Home Rehab	Yes	7/22/2024	3%	\$51,825.54
11	Loan	\$23,530.00	2/11/1998	Fowler	Home Rehab	Yes	2/11/2013	3%	\$45,409.50
12	Loan	\$34,000.00	10/27/2011	Grimes	Home Rehab	Yes	10/27/2026	3%	\$34,268.27
13	Loan	\$40,000.00	7/20/2010	Harrington	Home Rehab	Yes	7/20/2025	3%	\$41,645.48
14	Loan	\$23,209.00	10/17/1994	Hill	Home Rehab	Yes	10/17/2009	3%	\$34,741.06
15	Loan	\$36,780.00	6/1/2003	Howard	Home Rehab	Yes	6/1/2018	3%	\$17,263.87
16	Loan	\$30,000.00	5/9/2005	Hynes	Home Rehab	Yes	5/9/2020	3%	\$31,105.06
17	Loan	\$33,800.00	2/9/2009	Jankowski	Home Rehab	Yes	2/9/2024	3%	\$36,817.00
18	Loan	\$60,000.00	8/25/2005	Joe	Home Rehab	Yes	8/25/2020	3%	\$71,589.04
19	Loan	\$60,000.00	9/24/2008	Jones, K.	Home Rehab	Yes	9/24/2023	3%	\$51,912.58
20	Loan	\$60,000.00	11/6/2002	Jones, M.	Home Rehab	Yes	11/6/2017	3%	\$76,633.97
21	Loan	\$30,586.90	12/30/2010	Latona	Home Rehab	Yes	12/30/2025	3%	\$4,536.82
22	Loan	\$60,000.00	5/29/2006	Mann	Home Rehab	Yes	5/29/2021	3%	\$69,947.57
23	Loan	\$25,500.00	1/5/2007	McHugh	Home Rehab	Yes	1/5/2022	3%	\$31,651.89
24	Loan	\$54,000.00	12/4/2000	Miller	Home Rehab	Yes	12/4/2015	3%	\$84,143.84
25	Loan	\$60,000.00	9/11/2002	Mooar	Home Rehab	Yes	9/11/2017	3%	\$76,875.34
26	Loan	\$60,000.00	8/5/2008	Nihil	Home Rehab	Yes	8/5/2023	3%	\$66,282.74
27	Loan	\$41,127.60	1/19/1997	Petersen	Home Rehab	Yes	1/19/2012	3%	\$72,052.17
28	Loan	\$27,088.00	7/7/1998	Piona	Home Rehab	Yes	7/7/2013	3%	\$52,061.74
29	Loan	\$60,000.00	12/15/2010	Ramos	Home Rehab	Yes	12/15/2025	3%	\$62,031.78
30	Loan	\$39,808.04	1/16/1998	Rogers	Home Rehab	Yes	1/16/2013	3%	\$67,617.94
31	Loan	\$115,000.00	3/4/2011	Rose	Home Rehab	Yes	3/4/2026	3%	\$117,940.16
32	Loan	\$42,055.00	11/7/2002	Snow	Home Rehab	Yes	11/7/2017	3%	\$10,445.30
33	Loan	\$26,600.00	6/6/2000	Thompson	Home Rehab	Yes	6/6/2015	3%	\$42,083.59
34	Loan	\$22,250.00	12/7/2010	Vanadrighem	Home Rehab	Yes	12/7/2025	3%	\$20,063.84
35	Loan	\$60,000.00	8/31/2006	Wells	Home Rehab	Yes	8/31/2021	3%	\$69,704.07
36	Loan	\$21,000.00	3/4/2010	Zingertal	Home Rehab	Yes	3/4/2025	3%	\$21,647.21
37	Loan	\$20,000.00	5/27/2009	Maxfield	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
38	Loan	\$20,000.00	11/6/2002	Halonon	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
39	Loan	\$20,000.00	11/26/2002	Quan	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
40	Loan	\$20,000.00	3/11/2003	Akhavan	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
41	Loan	\$20,000.00	12/12/2002	Slade	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
42	Loan	\$20,000.00	4/8/2003	Mendoza	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
43	Loan	\$20,000.00	4/26/2004	Dutra	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
44	Loan	\$20,000.00	12/4/2002	Schnabel	Home Purchase 2nd	Yes	Upon Sale	n.a.	\$20,000 + 9% of equity
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City of Pleasant Hill  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Deferred Interest	Low-mod Housing	Bridge Housing Corp.	Bridge Housing Corp.	Housing Successor Agency	Affordable Housing	Yes	CRL & Tax Credits	n.a.
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Pleasant Hill**  
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	SERAF HSC 33690 (c) (1)	FYE 2010	\$1,909,985.00	0	\$1,909,985.00	FYE 2015
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